How to Get More Members

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Good Questions are Good Business.

So Here's One:

• WHY do you want more members?

ls It About:

Money? **Prestige?** Satisfaction? Ideas/leadership? Lobbying/political action? Something Else?

Is there another way to get the same things?

Charge more for membership? Sell more products to the same number of members? Have an amazing PR person? Have fewer members, and work more individually with all of them to do deals? Have a dedicated lobbying organization?

More Members DOES = More Everything...

- More money in the treasury/bank account
- More people to buy additional education
- More vendors wanting access to your people, for more money
- More people to do deals with
- More political influence
- More bodies to help run the group

Here's Another Good Question:

What KIND of new members do you want?

Why?

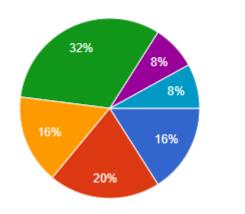
nong your CURRENT members, who do you think you have the MOST of?

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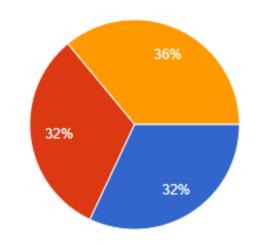
HAVE Let's Look at What the Survey Says...

WANT



Beginers who have never done a deal
 New investors who have done a few deals
 Active investors who do deals fairly regularly
 Experienced investors who don't do many deals anymore, but are actively...
 Experienced investors who are getting to the end of their real estate careers...
 I have no idea

se kinds of NEW members do you most WANT TO attract to join?



- Beginers who have never don
- New investors who have done deals
- Active investors who do deals regularly
- Experienced investors who do many deals anymore, but are running their rental/note busin
- Experienced investors who are to the end of their real estate of

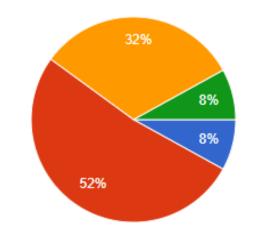
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HAVE

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Let's Look at What the Survey Says...



- Flippers--wholesale or retailm flip properties, notes, subject to deals lease/options
- Buy and hold people--long-term of term rentals, lease/option fans, no buyers etc.
- It's hard to say; we have close to a 50/50 mix

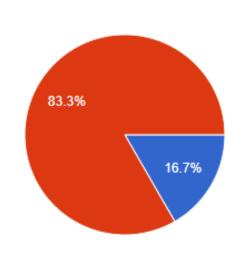
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 Buy and hold people--long-term o term rentals, note buyers etc.





Before You Can "Grow Membership"

- Decide WHICH new customers you want
- And why
- And whether you can/want to service them

We tend to think of our members/potential members in terms of what they DO •Wholesalers Rental owners •STR owners •Retailers Note buyers • Etc...

Or what they LOOK LIKE

"Need more young people"
"Need more women"
"Need more POCs"

When we should be talking about their STAGES

- Dreamers
 - Interested in real estate, never done a deal
- Beginners
 - Actively doing things to do deals, done a few
- Active
 - Doing deals regularly
- Experienced
 - Done a lot of deals, may just be in management mode
- Ender

And their AMBITIONS

- "Cash Seekers"
 - Looking for quick cash, not passive income
 - Treat real estate as inventory
 - Wholesalers, retailers, note flippers etc.
 - Often want to "quit their jobs"
 - Tend to not be financially sophisticated, tax sensitive etc

And their AMBITIONS

- "Income Seekers"
 - Looking for current and, more importantly, future cash flow
 - Often DON'T want to quit their jobs immediately
 - Treat real estate as an INVESTMENT
 - Rental owners, STR owners, note buyers
 - Tend to be more financially knowledgeable and sophisticated...and affluent

And their AMBITIONS

- "Business Builders"
 - Looking to build a BUSINESS around real estate
 - Looking to have others run the business
 - Real estate is a product
 - Many of your vendors, private lenders, etc.



And their AMBITIONS

	Dreamer	Beginner	Active	Experienced	Ender
Cash Seeker					
Income Seeker					
Business Builder					

What in the World Does it Matter? I just want more members...

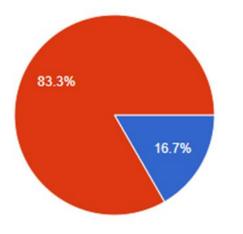
- They all have different needs (and filling those is what will get and keep them)
- 2. They all bring different things to your group
- 3. They all present different challenges to the group

What in the World Does it Matter? I just want more members...

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Which of these kinds of NEW members do you most WANT TO attract to join?

24 responses



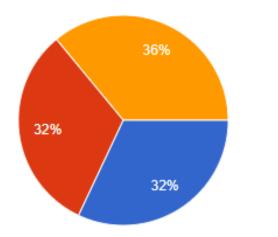
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Let's Look at What the Survey Says...

se kinds of NEW members do you most WANT TO attract to join?

Let's combine your answers...



- Beginers who have never done
 New investors who have done deals
- Active investors who do deals regularly
- Experienced investors who do many deals anymore, but are running their rental/note busin
- Experienced investors who are to the end of their real estate c

It appears that An Active (still doing the most deals) desired Buy and hold person member would be

Ask Yourself

1. Other than dues and numbers, what do they bring to your group?

- Buyers for wholesale deals
- Social proof that it can be done
- Experience to impart to newer investors
- Opportunities for private lenders and partners

Ask Yourself

2. What does a person who is actively buying and holding think they need to learn?

- Other ways of buying and holding (asset classes, exit strategies)
- How to get money without banks
- How to protect assets, do deals tax-free
- How to [screen tenants, save on turn overs, manage] BETTER
- How to get more deals [but not build a business around it]

Do You Provide That Sort of Education?

CAN you? Are you sure?

Ask Yourself

- 3. What resources do they need?MONEY
- Forms and contracts
- Referrals to handymen, CPAs, IRA companies, etc.
- ??

Do You Have Those Resources?

Are you sure? Is it OBVIOUS that you do?

The people we think of when we think "new investor"



What's Good About them As Members...

- They're far and away the largest pool to draw from
- They bring energy and opportunities to the group

What's Bad About them as Members

 They have to be taught the same things over and over

What do they value in education

Basic skills

- How to find deals
- How to find deals
- How to find deals
- How to find money
- How to evaluate properties
- How to negotiate

Do You Provide That Sort of Education?

CAN you? Are you sure?

What do they value in resources

- "Mentors"
- Private lenders, partners, hard money lenders
- Forms, contracts
- Buyers, if they're wholesalers

Do You Have Those Resources?

Are you sure? Is it OBVIOUS that you do?

Here's the lesson:

If you're clear on who you want

And you provide the things that they value

And you know how to find them and tell them that you provide what they need

You're 80% of the way to turning them into members

But If Not, it Can be a Lot of Work over a LONG time to Attract Tem

- COREE started with 28 members
- Almost 100% experienced buy and hold people.
- That wasn't the member mix I wanted, so I...



- Programmed for new/cash seekers every other month
- Added a wholesale focus group
- (and a rental focus group)



 Added a monthly all-day training, going back and forth between the basic and more advanced, cash seeker and income seeker



- Added a tax-free investing focus group, a retailer focus group...
- And then SEVEN MORE
- Added a resource package to attract new people in both groups



 And marketed the heck out of the availability of all of this, every way I could



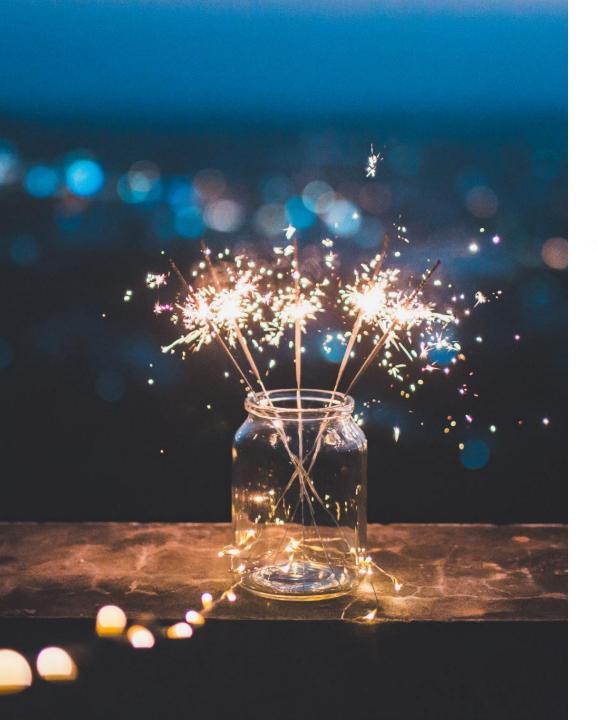
Because here's the secret to your marketing:

- It should never be to "get people to join"
- It should be to "get people to a meeting"
- And the MEETING should be the best advertisement to join!

Here's the other 20%, as in the 80/20 rule

 Get people into a meeting (make it free)
 Make sure they have a good

2. Make sure they have a goo experience at the meeting

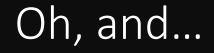


Good experience is NOT about

Is the speaker the best Are there door prizes Are there balloons

It's about

- Are they welcomed?
- Do they meet nice, sharing helpful people?
- Are they asked about themselves and their goals?
- Is it clear that they've met their tribe?
- Get an ambassador program going!



ASK FOR THE SALE

- Take them aside
- Tell them why they need to join
- Give them a reason to do it NOW
- Give them a guarantee

How to Get More Members

1. Decide who you want 2. Create education and resources that they value 3. Get them to a meeting 4. Give them a good experience 5. Tell them why they need to join 6. Sign them up that night!